



Did You Know?

Thursday, November 22, 2018

Did you know (DYK): If you don't contribute at least 2% of your pay to your 401(k), you are throwing \$\$ money away!!

Over thirty years ago, AFA negotiated a hard-won improvement in our 401(k) plan – management contributes 5% of each Flight Attendant's pay without us having to do anything.

Additionally, if a Flight Attendant contributes 2%*, the company will "match" your contribution. That means if you contribute 2% of your pay, then 9% (as opposed to 5%) of your pay goes into your 401(k)! That's a huge jump.

5% direct contribution by company

2% FA contribution

2% company match *(2.5% match with > 20 years of service)

9% Total going into 401(k)

However, many Flight Attendants at Hawaiian contribute 0% into their 401(k) and are missing out on "free money" going into their retirement account! That's like giving money back to the company.

Maximize your AFA Contract benefit: Call Empower Retirement 844-442-1929 (or visit empower-retirement.com)

How does our 401(k) benefit compare to other Flight Attendant plans in our industry?

Hawaiian	5% company contribution 2% company match (2.5% match if > 20 years)
American	Effective 1.1.19 3% company contribution 2.5% company match
Southwest	9.3% match only
Alaska	7.5% match only
Delta	2% company contribution 6% match
United	3% company contribution 3% match

Happy Thanksgiving!